

South Bay Community Association
Cash Balance Sheet
As of June 30, 2026

Jun 30, 26

ASSETS

Current Assets

Checking/Savings

1000 · Operational Accounts

1001 · Petty Cash	500.00
1002 · Petty Cash Acct. - Debit Card	3,979.49
1003 · SB Business Checking New	8,240.44
1003.1 · SB Food & Beverage Account	8,466.95
1003.11 · SBCA Speaker Fund	2,234.25
1004 · Sound Bank MM	228,182.44

Total 1000 · Operational Accounts 251,603.57

1004.1 · SBCA Rainy Day Funds

1101.1 · Edward Jones - Rainy Day CD #1	29,993.10
1101.11 · Edward Jones - Rainy Day CD #2	29,968.20
1101.12 · Edward Jones - Rainy Day CD #3	20,000.00
1101.13 · Edward Jones - Rainy Day FED MM	19,995.00
1101.14 · Edward Jones - Rainy Day CASH	20.46

Total 1004.1 · SBCA Rainy Day Funds 99,976.76

1100 · Reserve Accounts

1100.1 · 1st Security Reserves Expenses	147,445.15
1101 · Edward Jones	
1101.2 · Edward Jones - Reserves CD #1	59,936.40
1101.21 · Edward Jones - Reserves CD #2	59,986.20
1101.31 · Edward Jones - Reserves CD #3	60,000.00
1101.41 · Edward Jones - Reserves Cash	40.93

Total 1101 · Edward Jones 179,963.53

Total 1100 · Reserve Accounts 327,408.68

1400 · Capital Fund Accounts

1400.1 · Capital CD - Edward Jones	30,000.00
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Total 1400 · Capital Fund Accounts 30,000.00

Total Checking/Savings 708,989.01

Accounts Receivable

1220 · Accounts Receivable	-133,931.93
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Total Accounts Receivable -133,931.93

Other Current Assets

1200 · Undeposited Funds	9,900.00
1201 · Square Clearing Account	17.00
1310 · Prepaid Income Tax	1,300.00

Total Other Current Assets 11,217.00

Total Current Assets 586,274.08

Fixed Assets

1520 · Equipment	347,197.00
1600 · Accumulated Depreciation	-347,197.00

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Cash Balance Sheet
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	Jun 30, 26
Total Fixed Assets	0.00
TOTAL ASSETS	586,274.08 *
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	5,673.60
Total Accounts Payable	5,673.60
Other Current Liabilities	
2200 · Sales Tax Payable	613.31
2300 · Payroll Liabilities	
2303 · FUTA Payable	374.57
2304 · SUTA Payable	200.48
2305 · PFML Payable	599.67
2306 · LTC Payable	419.86
2307 · L&I Payable	719.65
Total 2300 · Payroll Liabilities	2,314.23
Total Other Current Liabilities	2,927.54
Total Current Liabilities	8,601.14
Total Liabilities	8,601.14
Equity	
3000 · Unallocated Net Assets	6,667.11
3001 · Fund Balance - Operating	158,469.09
3002 · Fund Balance - Reserves	223,252.16
3900 · Opening Balance Equity	61.39
Net Income	189,223.19
Total Equity	577,672.94
TOTAL LIABILITIES & EQUITY	586,274.08

*This figure does not include the value of SBCA's real property, including the Bay Club. According to a May 2016 bank appraisal, the "As Is" market value as of April 27, 2016 of the Bay Club and surrounding real property owned by SBCA was \$2.5 million, exclusive of personal property and an estimated \$831,500 of deferred maintenance and repairs for the Bay Club's exterior envelope. Since that appraisal, the deferred maintenance and repairs of the building's exterior envelope have been completed, and other substantial repairs and improvements have been made, including replacement of the roof and repairs and improvements to the drainage system for the Bay Club.